

NOTICE OF DETERMINATION TO ISSUE
BONDS OF THE CITY OF NEW CASTLE, INDIANA

Taxpayers of the City of New Castle, Indiana ("City") are notified that the Common Council did, on April 8, 2024, adopt an ordinance authorizing the issuance of bonds of the City in an aggregate principal amount not to exceed Three Million Three Hundred Thousand Dollars (\$3,300,000) for the purpose of procuring moneys to be used in the exercise of the powers of the City or for the cost of funding the payment of City debts and to pay the costs of issuance of such bonds. The bonds are to bear interest at a rate or rates not to exceed eight percent (8.0%) per annum (the exact rate or rates to be determined by bidding or negotiation with the purchaser of the bonds), are to mature semiannually on January 15 and July 15 of each year with a final maturity no later than fifteen years after their date of issuance and are to be payable from property taxes levied and collected on all taxable property in the City.

Dated April 23, 2024.

CITY OF NEW CASTLE, INDIANA

/s/ Ashley Huffman, Clerk-Treasurer
City of New Castle, Indiana