

NEW CASTLE COMMON COUNCIL

RESOLUTION NO. 02032020-1

A RESOLUTION OF THE NEW CASTLE COMMON COUNCIL
APPROVING ORDER OF THE NEW CASTLE PLAN COMMISSION

WHEREAS, the New Castle ("City") Redevelopment Commission ("Commission") adopted a declaratory resolution on April 19, 2004 ("NW Declaratory Resolution"), as confirmed by a confirmatory resolution adopted on May 17, 2004 ("NW Confirmatory Resolution"), establishing the Northwest Economic Development Area ("Original NW Area");

WHEREAS, Commission did on July 3, 2003, adopt a declaratory resolution, as supplemented and amended from time to time by the Commission, including amendments dated July 8, 2010, February 22, 2012, March 28, 2012, November 28, 2012 and April 25, 2018 (collectively, as amended, "Downtown Declaratory Resolution"), establishing, renaming and expanding the Southeast-Downtown Economic Development Area ("Original Downtown Area"), and the Downtown Declaratory Resolution was confirmed by a Confirmatory Resolution adopted on September 4, 2003, as amended on September 23, 2010, June 27, 2012, April 24, 2013 and May 23, 2018 (collectively, as amended, "Downtown Confirmatory Resolution");

WHEREAS, the NW Declaratory Resolution and the NW Confirmatory Resolution are hereinafter collectively referred to as the "Original NW Area Resolution;"

WHEREAS, the Downtown Declaratory Resolution and the Downtown Confirmatory Resolution are hereinafter collectively referred to as the "Original Downtown Area Resolution;"

WHEREAS, the Original NW Area Resolution approved the Economic Development Plan ("Original NW Plan") which Original NW Plan contained specific recommendations for economic development in the Original NW Area;

WHEREAS, the Original Downtown Area Resolution approved the Economic Development Plan ("Original Downtown Plan") which Original Downtown Plan contained specific recommendations for economic development in the Original Downtown Area;

WHEREAS, the Original NW Area Resolution designated the Northwest Economic Development Allocation Area in accordance with IC 36-7-14-39 ("Original NW Allocation Area"), for the purpose of capturing property taxes generated from the incremental assessed value of real property located in the Original NW Allocation Area;

WHEREAS, on January 22, 2020 the Commission adopted an amending declaratory resolution ("Amending Declaratory Resolution") amending the Original NW Area Resolution to: (i) reduce the Original NW Allocation Area by removing the area identified on the maps in Exhibit A attached thereto from the Original NW Area (as reduced, will continue to be known as the "Northwest Economic Development Allocation Area") and designating such new area as the new Northfield Village Housing Allocation Area; and (ii) approve the Single Family

Development Housing Program attached thereto as Exhibit B ("Housing Program"), including the construction of road infrastructure and drainage improvements needed to support the proposed development in the Housing Program in, serving or benefiting the Original NW Area;

WHEREAS, the Amending Declaratory Resolution also amended the Original Downtown Area Resolution to add the property set forth on Exhibit C attached thereto to the acquisition list for the Original Downtown Area;

WHEREAS, the New Castle Plan Commission ("Plan Commission") adopted an order on January 29, 2020 finding that the amendments to the Original NW Area Resolution and the Original Downtown Area Resolution conform to the plan of development for the City; and

WHEREAS, IC 36-7-14 and IC 36-7-25 and all acts supplemental and amendatory thereto require approval of the action of the Plan Commission by the Common Council of the City;

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF NEW CASTLE, INDIANA, THAT:

Section 1. The actions of the Plan Commission on January 29, 2020 determining that the Amending Declaratory Resolution conforms to the plan of development of the City is in all respects approved by the Common Council.

Section 2. This resolution shall be in full force and effect from and after its passage and execution by the Mayor.

Passed by the Common Council of the City of New Castle, Indiana, this 3rd day of February, 2020.

COMMON COUNCIL OF THE CITY OF NEW
CASTLE, INDIANA

Presiding Officer

ATTEST:

Clerk-Treasurer

Presented by me to the Mayor of the City of New Castle, Indiana, this _____ day of
February, 2020 at __:__ .m.

Clerk-Treasurer

Signed and approved by me, the Mayor of the City of New Castle, Indiana, this _____
day of February, 2020 at __:__ .m.

Mayor