AN ORDINANCE APPROVING AN ADDITIONAL APPROPRIATION
OF FUNDS NOT PREVIOUSLY BUDGETED

WHEREAS, the Common Council of the City of New Castle passed an annual budget for fiscal year 2012 on the 17th day of October, 2011 (Ordinance No. 3643); and,

WHEREAS, it has been shown that certain additional funds have now been received that were not previously appropriated and are needed for certain governmental purposes, and those funds are now available to the City from the Riverboat proceeds; and,

WHEREAS, the monies received from the State's Riverboat proceeds have been deposited in the City's Riverboat Fund, Account 101495 and have not been appropriated for any purpose; and,

NOW, THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF NEW CASTLE, that certain funds not previously appropriated in the City's 2012 budget (Ordinance No. 3674) are hereby approved for expenditure in 2012 as an additional appropriation. Said additional appropriation is as follows:

From Riverboat Fund 301: (not to exceed) $25,000.00
For payment of costs incurred due to the milling of Q Ave.: (not to exceed) $25,000.00

In making this appropriation, it is the understanding of the Common Council that said fund will be used to mill Q Avenue prior to paving.

For the cost of Q Avenue milling (not to exceed) $25,000.00

Total additional appropriation from Riverboat Fund to pay costs incurred due to the milling of Q Ave.: (not to exceed) $25,000.00

REPEALER: All ordinances or parts of ordinances in conflict herewith are hereby repealed.

SEVERABILITY: Any provision herein contained which is found by a court of competent jurisdiction to be unlawful or which by operation shall be inapplicable, shall be deemed omitted but the rest and remainder of this ordinance, to the extent feasible, shall remain in full force and effect.

EFFECTIVE DATE: This Ordinance shall become effective immediately upon the delivery of a certified copy of same to the Department of Local Government Finance as set forth in I.C. 6-1.1-18-5.


Greg York, Presiding
Officer, Common Council, City