

RESOLUTION NO. 08192019-1

RESOLUTION OF THE CITY OF NEW CASTLE ALLOCATION OF FUNDS
CONTINGENT UPON THE CITY OF NEW CASTLE
AS A STELLAR COMMUNITY

WHEREAS, the area identified as the City of New Castle, Town of Knightstown and Henry County is in need of revitalization; and,

WHEREAS, a Stellar Community Regional Development Plan (“Plan”) has been developed for the City of New Castle, Town of Knightstown and Henry County; and,

WHEREAS, the Plan supports the goals of the City of New Castle Comprehensive Plan, including, but not limited to: revitalization of the downtown area, preservation of historic resources, production of affordable housing, promotion of economic development, park expansion, road reconstruction and public safety enhancements; and,

WHEREAS, the Plan includes implementation measures; and,

WHEREAS, includes an assessment of the existing physical structures and infrastructure; and,

WHEREAS, community input was utilized during the development of the Plan.

NOW, THEREFORE, BE IT RESOLVED, that the City of New Castle hereby adopts the Stellar Community Regional Development Plan for New Castle, Indiana; and,

NOW, THEREFORE, BE IT FURTHER RESOLVED, that the City is hereby authorized to apply for the Stellar Community Designation and receive funding subsequent to this designation from the Indiana State Health Department (ISHD), Indiana Department of Transportation (“INDOT”), the Indiana Housing and Community Development Authority (“IHCDA”), the Indiana Housing and Community Development Authority (“IHCDA”), and the Indiana Office of Community and Rural Affairs (“OCRA”) published policies, procedures and regulations, as amended from time to time; and,

NOW, THEREFORE, BE IT FURTHER RESOLVED, that Mayor Greg York is hereby authorized, empowered, and directed to execute, acknowledge, and deliver in the City’s name and on its behalf and all applications, award agreements, documents, instruments, or writings, as are necessary and/or appropriate to consummate the Stellar Community application and receipt of any subsequent funding; and,

NOW, THEREFORE, BE IT FURTHER RESOLVED, the City of New Castle is committing up to _____ Million towards the final list of Designated Stellar Projects, contingent upon funding from the Stellar Community Program, to be utilized as an investment match. Such funds will come from a combination of the City’s general revenues including, but not limited to LOIT, Riverboat Funds, and _____.

NOW, THEREFORE, BE IT FURTHER RESOLVED, the City of New Castle is willing to commit up to _____ Million in tax abatement or other incentives (i.e. TIF) for the proposed private development projects, providing that project meets all criteria required by the City of New Castle and/or the State of Indiana and providing the City of New Castle is a Stellar Designee in the year 2020.

NOW, THEREFORE, BE IT FURTHER RESOLVED, by the Common Council, having met as a duly called meeting at which a quorum of members was present, hereby adopts the Stellar Community Regional Development Plan for New Castle, Indiana.

ADOPTED BY THE COMMON COUNCIL OF THE CITY OF NEW CASTLE THIS ____
DAY OF _____, 2019.

Greg York, Presiding Officer
Common Council, New Castle, Indiana

ATTEST:

Christy York,
Clerk-Treasurer

AYE

NAY

APPROVED BY ME THIS ____ DAY OF _____, 2019.

Greg York, Mayor
City of New Castle, Indiana