

RESOLUTION NO. 02212023-2

A RESOLUTION AUTHORIZING THE EXPENDITURE OF REVENUE ALLOCATED TO
THE CITY'S RIVERBOAT FUND

WHEREAS, the Indiana General Assembly has previously imposed a tax on the adjusted gross receipts from certain casinos operating within the state ("Wagering Tax"); and

WHEREAS, a portion of the revenue generated from the Wagering Tax is distributed to local governments; and

WHEREAS, the City of New Castle has previously established, as authorized by Indiana Code § 36-1-8-9, a Riverboat Fund, for allocation of revenue received from the Wagering Tax.; and

WHEREAS, revenue allocated to the Riverboat Fund may be utilized for any governmental purpose; and

WHEREAS, the City of New Castle wishes to utilize the sum of Fifteen Thousand Dollars (\$15,000.00) from the Riverboat Fund to provide support to New Castle Main Street, Inc., a non-profit corporation dedicated improving and promoting downtown New Castle.

NOW THEREFORE, BE IT RESOLVED, by the Common Council of the City of New Castle, Indiana, as follows:

The Common Council hereby appropriates, from the Riverboat Fund, the sum of Fifteen Thousand Dollars (\$15,000.00) to provide support to New Castle Main Street, Inc.

REPEALER: All resolutions or parts of resolutions in conflict herewith are hereby repealed.

SEVERABILITY: Any provision herein contained which is found by a court of competent jurisdiction to be unlawful or which by operation of law shall be inapplicable, shall be deemed omitted but the rest and remainder of this resolution, to the extent feasible, shall remain in full force and effect.

EFFECTIVE DATE: This Resolution shall become effective immediately upon passage.

ADOPTED BY THE COMMON COUNCIL OF THE CITY OF NEW CASTLE THIS
____ DAY OF _____, 2023.

Greg York, Presiding Officer,
Common Council, City
of New Castle, Indiana

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NAY

ATTEST:

Brenda Grider, Clerk-Treasurer

APPROVED BY ME THIS ____ DAY OF _____, 2023.

Greg York, Mayor of the City
of New Castle, Indiana