

RESOLUTION NO. 12192022-1

**A RESOLUTION AUTHORIZING THE EXPENDITURE OF LOCAL INCOME TAX
REVENUE ALLOCATED TO PUBLIC SAFETY PURPOSES**

WHEREAS, the Henry County Local Income Tax Council has previously imposed a tax on the gross income of persons living in Henry County ("Local Income Tax"); and

WHEREAS, a portion of the revenue generated from the Local Income Tax is distributed to the City of New Castle for public safety purposes; and

WHEREAS, the City of New Castle has previously established a non-reverting, cumulative Public Safety L.O.I.T. Fund ("L.O.I.T. Fund") for the allocation of revenues received from the Local Income Tax for public safety purposes.; and

WHEREAS, revenue allocated to the L.O.I.T. Fund may be utilized for "public safety" purposes as that term is defined in Indiana Code § 6-3.6-2-14; and

WHEREAS, the City of New Castle wishes to utilize revenues allocated to the L.O.I.T. Fund to pay the balance owed under an existing lease purchase transaction entered into to acquire police vehicles and to allocate revenues for future payments to acquire police vehicles and related equipment.

NOW THEREFORE, BE IT RESOLVED, by the Common Council of the City of New Castle, Indiana, as follows:

1. The sum of \$216, 992.00, shall be appropriated from revenues in the L.O.I.T Fund to pay the balance owed under an existing lease purchase transaction for the purchase of police vehicles.

2. Revenues allocated to the L.O.I.T. Fund shall be utilized to make payments under a future lease purchase transaction for the acquisition of ten (10) new police vehicles (and related equipment and accessories necessary to utilize the police vehicles) with a total estimated cost of \$443,766.00.

REPEALER: All resolutions or parts of resolutions in conflict herewith are hereby repealed.

SEVERABILITY: Any provision herein contained which is found by a court of competent jurisdiction to be unlawful or which by operation of law shall be inapplicable, shall be deemed omitted but the rest and remainder of this resolution, to the extent feasible, shall remain in full force and effect.

EFFECTIVE DATE: This Resolution shall become effective immediately upon passage.

ADOPTED BY THE COMMON COUNCIL OF THE CITY OF NEW CASTLE THIS
____ DAY OF _____, 2022.

Greg York, Presiding Officer,
Common Council, City
of New Castle, Indiana

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NAY

ATTEST:

Brenda Grider, Clerk-Treasurer

APPROVED BY ME THIS ____ DAY OF _____, 2022.

Greg York, Mayor of the City
of New Castle, Indiana