

RESOLUTION 07052022-1

RESOLUTION NO. 06 29 2022 -1

RESOLUTION OF THE NEW CASTLE PLAN COMMISSION
DETERMINING THAT A RESOLUTION AMENDING THE ORIGINAL
DECLARATORY RESOLUTION AND 2021 CONSOLIDATED PLAN
APPROVED AND ADOPTED BY THE NEW CASTLE
REDEVELOPMENT COMMISSION CONFORM TO THE
COMPREHENSIVE PLAN AND APPROVING SAID
AMENDING RESOLUTION AND 2022 CONSOLIDATED PLAN

WHEREAS, the New Castle ("City") Redevelopment Commission ("Commission") adopted its Amending Declaratory Resolution, dated August 25, 2021 ("Original Declaratory Resolution"), as confirmed by its Amending Confirmatory Resolution, dated October 27, 2021 ("Original Confirmatory Resolution"), establishing, expanding and consolidating certain economic development areas within the New Castle Redevelopment District into one economic development area now known as the 2021 Consolidated Economic Development Area ("Area");

WHEREAS, the Original Declaratory Resolution and the Original Confirmatory Resolution are hereinafter collectively referred to as the "Original Area Resolution,"

WHEREAS, the Original Area Resolution approved the Economic Development Plan, as amended ("2021 Consolidated Plan"), which 2021 Consolidated Plan contained specific recommendations for economic development in the Area;

WHEREAS, the City Common Council approved the creation, expansion and consolidation of the Area and the creation and the 2021 Consolidated Plan;

WHEREAS, on June 23, 2022 the Commission adopted a resolution amending the Original Area Resolution ("Amending Declaratory Resolution") and 2021 Consolidated Plan to:

- (i) assist the Henry County YMCA with the expansion of their facility to allow for the provision of before and after school care to meet the needs of the current and future workforce in the Area;
- (ii) provide assistance to the New Castle School Corporation for capital improvements to the Bundy Auditorium, consisting of technology upgrades to the lighting and sound systems to promote opportunities for events that bring economic development to the Area and the City;
- (iii) provide assistance to the New Castle School Corporation through the funding of capital and/or equipment purchases to promote workforce development to better prepare individuals to participate in the competitive and global economy; and
- (iv) pursuant to IC 36-1-29.5, provide tax increment to a Workforce Retention and Recruitment Program of the City for the purposes of recruiting and retaining individuals who will satisfy the current and future workforce needs of the City's employers or provide substantial economic impact to the City, including allowing the City to provide incentives in the form of grants or loans to qualified workers (collectively, "Projects") and to add the Projects to the 2021 Consolidated Plan ("2022 Consolidated Plan");

and

WHEREAS, the Act requires approval of the Amending Declaratory Resolution by the New Castle Plan Commission ("Plan Commission");

NOW, THEREFORE, BE IT RESOLVED BY THE NEW CASTLE PLAN COMMISSION, AS FOLLOWS:

1. The Amending Declaratory Resolution and 2022 Consolidated Plan conform to the Comprehensive Plan of the City.

2. The Amending Declaratory Resolution and 2022 Consolidated Plan are in all respects approved, ratified and confirmed.

3. The Secretary of the Plan Commission is hereby directed to file a copy of the Amending Declaratory Resolution and 2022 Consolidated Plan with the permanent minutes of this meeting.

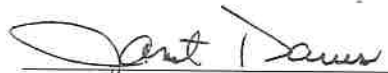
Passed by the New Castle Plan Commission, this 29th day of June, 2022.

NEW CASTLE PLAN COMMISSION



President

ATTEST:



Secretary