

NEW CASTLE COMMON COUNCIL

RESOLUTION NO. 03072022-4

**A RESOLUTION OF THE NEW CASTLE COMMON COUNCIL SUPPORTING
THE CREATION OF NEW CASTLE MAIN STREET, INC.'S
BUILDING RENOVATION ASSISTANCE PROGRAM**

Resolution adopted by the Common Council of New Castle, Indiana (the “City”) on _____, 2022.

WHEREAS, one of the primary objectives of City government is to continue to strengthen the City’s economic and community development efforts, particularly those efforts focused on enhancing and redeveloping the City’s historic downtown district; and

WHEREAS, the City’s economic and community development strategy is multifaceted and involves leveraging public, private and philanthropic engagement to bolster the City’s vitality and ensure that its economy continues to grow in a way that provides opportunities for all City residents; and

WHEREAS, this strategy includes the City’s support for New Castle Main Street, Inc. (“NCMS”), an Indiana nonprofit corporation exempt from federal taxation pursuant to Section 501(c)(3) of the Internal Revenue Code of 1986, as amended (the “Code”). NCMS’s charitable and public purposes include a robust portfolio of initiatives that further the City’s economic and community development goals, including:

- Acting as a catalyst to develop and sustain a unique and thriving downtown for residents, business merchants, property owners and visitors so that the City can flourish;
- Renewing, growing, and promoting the City’s historic downtown by stimulating economic growth and fostering community pride while preserving the community’s unique history;
- Supporting community development in the City, with particular emphasis on activities that include community based economic development projects that primarily benefit low income individuals and communities;
- Assisting City government in redevelopment, economic development and other governmental projects, including, but not limited to, financings and projects in accordance with the provisions of Indiana Code Sections 36-1-10, 36-7-14 and 36-7-12, each as amended (collectively, the “Public Purposes”); and

WHEREAS, in furtherance of its purposes, NCMS has created the Building Renovation Assistance Program (“BRAP”) designed to fund building renovation projects throughout the City; and

WHEREAS, the BRAP initiative will be facilitated by a committee of community leaders appointed by local nonprofit organizations and governmental units (the “BRAP Committee”); and

WHEREAS, the Common Council has determined that NCMS and its Public Purposes, including the BRAP initiative, advances the City’s goals of strengthening economic development in the City; and

WHEREAS, given NCMS’s focus on furthering the Public Purposes described above, the Common Council believes it is in the best interests of the City to support NCMS and to meaningfully engage in the governance and operations of BRAP by appointing **[name the individual]** to the BRAP Committee.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF NEW CASTLE, INDIANA, THAT:

Section 1. The Common Council supports NCMS and the establishment of the BRAP initiative and the BRAP Committee.

Section 2. The Common Council appoints [_____] to the BRAP Committee.

Section 3. The Common Council acknowledges and affirms that (i) the advancement of the Public Purposes within the City is an express governmental “burden,” and (ii) NCMS’s anticipated activities, including the BRAP initiative, will lessen the burdens of City government with respect to those Public Purposes, as contemplated in Rev. Rul. 85-2.

Adopted by the Common Council of the City of New Castle, Indiana this ____ day of _____, 2022.