

SPECIAL MEETING OF THE
COMMON COUNCIL

OCTOBER 24, 2005

7:00 P.M.

MAYOR NIPP OPENED THE SPECIAL CALLED MEETING OF THE COMMON COUNCIL.

MAYOR NIPP ANNOUNCED THAT THERE WOULD BE NO READING OF MINUTES FROM THE FORMER REGULAR MEETING. THIS IS A SPECIAL MEETING AND NO OTHER BUSINESS WILL BE CONDUCTED TONIGHT OTHER THAN THAT WHICH IS THE REASON FOR THE SPECIAL MEETING, ORDINANCE #3450, AN ORDINANCE AUTHORIZING THE CITY OF NEW CASTLE, INDIANA TO MAKE A TEMPORARY LOAN TO MEET CURRENT OPERATING EXPENSES FOR THE USE OF THE GENERAL FUND.

COUNCILADY YORK GAVE THE PRAYER.

ROLL CALL:	SANDRA YORK	PRESENT
	DON HAMILTON	ABSENT
	JAMES KIDD	PRESENT
	TODD HIDAY	PRESENT
	LOUISE PIERCE	PRESENT
	JEFF HANCOCK	PRESENT
	RICHARD HAHN	PRESENT

PRESIDENT HAHN SAID THAT ON THE AGENDA FOR TONIGHT, ORDINANCE #3450, AN ORDINANCE AUTHORIZING THE CITY OF NEW CASTLE, INDIANA, TO MAKE TEMPORARY LOANS TO MEET CURRENT OPERATING EXPENSES FOR THE USE OF THE GENERAL FUND OF THE ISSUER, IN ANTICIPATION OF AND NOT IN EXCESS OF CURRENT TAXES LEVIED IN THE YEAR 2004, AND COLLECTABLE IN THE YEAR 2005.

ORDINANCE #3450- AN ORDINANCE AUTHORIZING THE CITY OF NEW CASTLE, INDIANA, TO MAKE TEMPORARY LOANS TO MEET CURRENT OPERATING EXPENSES FOR THE USE OF THE GENERAL FUND OF THE ISSUER, IN ANTICIPATION OF AND NOT IN EXCESS OF CURRENT TAXES LEVIED IN THE YEAR 2004 AND COLLECTABLE IN THE YEAR 2005; AUTHORIZING THE ISSUANCE OF TEMPORARY LOAN TAX ANTICIPATION TIME WARRANTS TO EVIDENCE SUCH LOANS AND THE SALE OF SUCH WARRANTS TO EVIDENCE SUCH LOANS AND THE SALE OF SUCH WARRANTS TO A LENDER AND APPROPRIATING AND PLEDGING THE TAXES TO BE RECEIVED IN SUCH FUNDS TO THE PUNCTUAL PAYMENT OF SUCH WARRANTS INCLUDING THE INTEREST THERE WAS READ IN FULL ON FIRST READING BY RICHARD HAHN.

PRESIDENT HAHN MOVED TO PASS THIS ORDINANCE.

COUNCILMAN KIDD: SECOND.

DISCUSSION: COUNCILADY YORK SAID THAT LAST MONDAY NIGHT, THE FINANCE COMMITTEE MET WITH THE MAYOR AND HIS SON, MRS. LAVARNWAY AND MRS. CUPP. SHE SAID THAT THE COMMITTEE SENT RECOMMENDATIONS TO THE MAYOR, THEY WERE DISCUSSED. SHE SAID THAT THE COMMITTEE HAS LOOKED AT THE FINANCES VERY CLOSELY FOR THE LAST WEEK AND WE CAME TO THE CONCLUSION THAT RIGHT NOW, THERE IS NO CHOICE THAT WE WOULD PASS THIS IN ORDER FOR OUR CITY TO FUNCTION. WE HAVE EMPLOYEES THAT NEED TO BE PAID, BILLS TO BE PAID, AND HEALTH INSURANCE PREMIUMS THAT NEED TO BE PAID FOR OUR EMPLOYEES. FROM THIS POINT ON, WE NEED TO DRAW THAT LINE AND SAY WE ARE GOING TO DO BETTER AND LIVE WITH IN OUR BUDGET. SHE SAID SHE WAS SURE EACH ONE WAS GOING TO. SHE SAID SHE KNEW SHE WOULD WATCH IT BETTER AND SHE SAID SHE KNEW THE MAYOR WOULD WITH THE STAFF THAT HE HAS APPOINTED. SHE SAID AT THIS POINT, WE HAD NO CHOICE IN THE MATTER. SHE SAID THAT THE COUNCIL’S HEARTS WERE VERY HEAVY ON THIS, OUR HEARTS HAVE NOT CHANGED, BUT OUR MINDS HAVE. WE KNOW THE FIGURES ARE THERE. WE HAVE A CITY TO RUN. WE HAVE TRASH PICKUP FOR OUR CITIZENS; IT’S THEIR TAX MONEY THAT IS PAYING FOR THIS. WE ARE OBLIGATED TO SERVICE THEM.

ROLL CALL VOTE: SIX VOTES AYE PASSED AND ORDERED.

PRESIDENT HAHN MADE THE MOTION TO SUSPEND THE RULES AND READ ORDINANCE #3450. ON SECOND READING BY TITLE ONLY.

COUNCILMAN HIDAY: SECOND

ROLL CALL VOTE: SIX VOTES AYE. SUSPENDED.

ORDINANCE #3450-AN ORDINANCE AUTHORIZING THE CITY OF NEW CASTLE, INDIANA, TO MAKE TEMPORARY LOANS TO MEET CURRENT OPERATING EXPENSES FOR THE USE OF THE GENERAL FUND OF THE ISSUER, IN ANTICIPATION OF AND NOT IN EXCESS OF CURRENT TAXES LEVIED IN THE YEAR 2004, AND COLLECTABLE IN THE YEAR 2005 WAS READ BY TITLE ONLY ON SECOND READING BY RICHARD HAHN.

PRESIDENT HAHN MOVED TO PASS THIS ORDINANCE.
COUNCILMAN KIDD: SECOND.
ROLL CALL VOTE: SIX VOTES AYE. PASSED AND ORDERED.

PRESIDENT HAHN MADE THE MOTION TO SUSPEND THE RULES AND READ ORDINANCE #3450 ON THIRD AND FINAL READING BY TITLE ONLY.
COUNCILMAN KIDD: SECOND.
ROLL CALL VOTE: SIX VOTES AYE. SUSPENDED.

ORDINANCE #3450-AN ORDINANCE AUTHORIZING THE CITY OF NEW CASTLE, INDIANA, TO MAKE TEMPORARY LOANS TO MEET CURRENT OPERATING EXPENSES FOR THE USE OF THE GENERAL FUND OF THE ISSUER, IN ANTICIPATION OF AND NOT IN EXCESS OF CURRENT TAXES LEVIED IN THE YEAR 2004, AND COLLECTABLE IN THE YEAR 2005 WAS READ BY TITLE ONLY ON THIRD AND FINAL READING BY RICHARD HAHN.

PRESIDENT HAHN MOVED TO PASS THIS ORDINANCE.
COUNCILMAN KIDD: SECOND
ROLL CALL VOTE: SIX VOTES AYE. PASSED AND ORDERED.

MAYOR NIPP SAID HE WANTED TO MAKE ONE STATEMENT TO THE PUBLIC. HE SAID HE WANTED TO MAKE A CORRECTION. WE ARE LIVING WITHIN OUR BUDGET. WE HAVE NOT OVER SPENT OUR BUDGET. THE CITY WAS BUDGETED THIS YEAR, WE ARE WITHIN OUR BUDGET AND WE HAVE NOT SPENT THE MONEY. IT IS A CASH FLOW SITUATION BROUGHT ON BY SOMETHING COMPLETELY DIFFERENT IN SPENDING. OUR BUDGET IS 1.6 MILLION DOLLARS LESS THAT WHAT IT WAS TWO YEARS AGO. HE SAID HE WANTED THE PUBLIC TO BE AWARE OF THAT.

PRESIDENT HAHN MOVED FOR ADJOURNMENT.
COUNCILADY YORK: SECOND

PRESIDING OFFICER OF THE COMMON COUNCIL

JANICE L. LAVARNWAY, CLERK-TREASURER

APPROVED BY ME THIS 24th DAY OF OCTOBER 2005. -----
TOM NIPP, MAYOR