RESOLUTION NO. 08042014-2

A RESOLUTION OF THE NEW CASTLE CITY COUNCIL AUTHORIZING THE COMMITMENT OF MATCHING FUNDS FOR THE BLIGHT-ELIMINATION PROGRAM GRANT/FORGIVEABLE LOAN PROGRAM

WHEREAS, the City of New Castle has made application to participate in the Blight Elimination Program ("BEP Grant") which provides a forgiveable loan program to those who engage in the rehabilitation of blighted home; and,

WHEREAS, in order to participate in this grant, the City of New Castle must pledge an amount equal to 10% of the grant; and,

WHEREAS, it is the desire of the City of New Castle to participate in that grant and pledge said matching funds;

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City of New Castle as follows:

- 1. This Council endorses and supports the application made by the City of New Castle to participate in and receive funds from the Blight Elimination Program Grant ("BEP") which establishes a forgiveable loan program for those who rehabilitate blighted properties.
- 2. This Council authorizes the Mayor of the City of New Castle and its Clerk-Treasurer to take all steps necessary to pay the 10% match required in the event said grant is received by the City. In the event payment of said funds requires additional legislation (i.e. additional appropriation), the Council pledges to enact that legislation promptly so that said match can be made in accordance with the grant requirements.
- 3. The Mayor and Clerk-Treasurer of the City of New Castle are authorized to sign all documents necessary on behalf of the City to obtain said grant in accordance with grant requirements.

REPEALER: All resolutions or parts of resolutions in conflict herewith are hereby repealed.

SEVERABILITY: Any provision herein contained which is found by a court of competent jurisdiction to be unlawful or which by operation shall be inapplicable, shall be deemed omitted but the rest and remainder of this resolution, to the extent feasible, shall remain in full force and effect.

DAY		OOPTED	BY	THE	COMMON		NCIL 2014		THE	CITY	OF	NEW	CASTLE	THIS
								_					OFFICER	ΙΝ
ATTE	EST:													
CHRI	STY	YORK,	CL	ERK-	TREASUR	ER	-							

AYE		NAY
	_	-
	-	
	_	
	_	
APPROVED BY ME THIS	DAY	OF, 2014.
	_	
		reg York, Mayor ity of New Castle, Indiana