

RESOLUTION NO. 01212014-1
A RESOLUTION OF THE CITY OF NEW CASTLE
CONFIRMING THE PASSAGE OF RESOLUTION NO. 12162013-2
ESTABLISHING AN ECONOMIC REVITALIZATION AREA
AND APPROVING A PERSONAL PROPERTY TAX ABATEMENT

WHEREAS, the City of New Castle on December 16, 2013, passed a resolution designating a portion of the City of New Castle, Indiana as an economic revitalization area and approving a personal property tax abatement for real estate commonly known as the Grede Foundry located at 2700 Plum Street in New Castle, Indiana; and,

WHEREAS, pursuant to I.C. 6-1.1-12.1-2.5 a public hearing after proper advertisement and mailing of a notice of same to all affected taxing authorities, was held on January 21, 2014; and,

WHEREAS, it has been determined by the Common Council that said resolution should be confirmed.

NOW THEREFORE BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF NEW CASTLE after considering public testimony and other evidence received at the public hearing of January 21, 2014, on Resolution 12162013-2 and the economic revitalization area thereby established should be and hereby is confirmed in all respects.

REPEALER: All resolutions or parts of resolutions in conflict herewith are hereby repealed.

SEVERABILITY: Any provision herein contained which is found by a court of competent jurisdiction to be unlawful or which by operation shall be inapplicable, shall be deemed omitted but the rest and remainder of this resolution, to the extent feasible, shall remain in full force and effect.

EFFECTIVE DATE: This resolution shall become effective immediately upon passage.

ADOPTED BY THE COMMON COUNCIL OF THE CITY OF NEW CASTLE THIS ____ DAY OF _____, 2014.

Greg York, PRESIDING OFFICER
COMMON COUNCIL, NEW CASTLE, IN

ATTEST:

CHRISTY YORK, CLERK-TREASURER

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NAY

APPROVED BY ME THIS _____ DAY OF _____, 2014.

Greg York, Mayor
City of New Castle, Indiana