## ORDINANCE NO.3510

## AN ORDINANCE ESTABLISHING A CAPITAL NON-REVERTING FUND FOR SIDEWALK REPAIR

WHEREAS, the City of New Castle has a method and process by which a cooperative effort may take place between the City and property owners to construct, repair, or replace sidewalks, and

WHEREAS, part of this cooperative effort requires the property owner to make certain payments in advance to the City for the purchase of materials, and

WHEREAS, said payments should be segregated from the City's general fund, be cumulative, and non-reverting.

NOW, THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF NEW CASTLE, INDIANA that there is hereby established a cumulative non-reverting fund which shall henceforth be known as the "Sidewalk Construction, Repair and Replacement Non-reverting Fund". All payments made to the City for the repair or replacement of sidewalks from any sources, public or private, shall be placed in this non-reverting fund. Expenditures shall be made from said non-reverting fund by the Board of Public Works and Safety for the purpose of constructing, repairing or replacing City sidewalks. Due to the nature of this fund, it shall be cumulative and shall not be considered as part of the general funds of the City of New Castle, Indiana.

REPEALER: All ordinances or parts of ordinances in conflict
herewith are hereby repealed.

SEVERABILITY: Any provision herein contained which is found by a court of competent jurisdiction to be unlawful or which by operation shall be inapplicable, shall be deemed omitted but the rest and remainder of this ordinance, to the extent feasible, shall remain in full force and effect.

**EFFECTIVE DATE:** This Ordinance shall become effective 'immediately upon passage.

THIS	ADOPTED BY	THE COMMON	COUNCIL	OF THE, 2007.	CITY	OF	NEW	CASTLE
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AYE	NAY
Vandra Gork	
Donald & Spunit	
Tours P. Kiedl	
Todd & Hiday	
Louise Pierce	

ATTEST:

Janice Lavarnway, Clerk-Treasurer

APPROVED BY ME THIS \_\_\_\_\_\_DAY OF \_\_

DAY OF May, 200

Tom Nipp, Mayor of the City Of New Castle, Indiana