

NEW CASTLE COMMON COUNCIL
RESOLUTION NO. 01212025-2

REGARDING THE ESTABLISHMENT OF THE WASHINGTON
STREET SF HOUSING ECONOMIC DEVELOPMENT AREA
AND THE MEMORIAL DRIVE SF HOUSING ECONOMIC
DEVELOPMENT AREA

WHEREAS, the New Castle ("City") Redevelopment Commission ("Commission") adopted a declaratory resolution on November 20, 2024, initially approving an Economic Development Plan ("Washington Street Plan") for the Washington Street SF Housing Economic Development Area ("Washington Street Area") and adopted a declaratory resolution ("Washington Street Declaratory Resolution"), declaring that the Washington Street Area is an economic development area and subject to economic development activities pursuant to IC 36-7-14 and IC 36-7-25 and all acts supplemental and amendatory thereto ("Act");

WHEREAS, the Commission adopted a declaratory resolution on November 20, 2024, initially approving an Economic Development Plan ("Memorial Drive Plan") for the Memorial Drive SF Housing Economic Development Area ("Memorial Drive Area") and adopted a declaratory resolution ("Memorial Drive Declaratory Resolution"), declaring that the Memorial Drive Area is an economic development area and subject to economic development activities pursuant to the Act;

WHEREAS, the Washington Street Plan and the Memorial Drive Plan are hereinafter collectively referred to as the "Plans;"

WHEREAS, the Washington Street Area and the Memorial Drive Area are hereinafter collectively referred to as the "Areas;"

WHEREAS, the Washington Street Declaratory Resolution and the Memorial Drive Declaratory Resolution are hereinafter collectively referred to as the "Declaratory Resolutions;"

WHEREAS, IC 36-7-14-41(c) requires that the determination that a geographic area is an economic development area be approved by the Common Council of the City; and

WHEREAS, the Common Council reviewed the Declaratory Resolutions, each as confirmed, the Plans approved by the Declaratory Resolutions and the written order of the New Castle Plan Commission regarding the Declaratory Resolutions and the Plans;

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF NEW CASTLE, INDIANA, AS FOLLOWS:

1. The Common Council hereby finds and determines that it will be in the best interests of the City to establish the Areas as described in the Declaratory Resolutions.

2. The creation of the Areas as described in the Declaratory Resolutions is hereby approved.

3. This resolution shall be effective from and after passage and approval by the Mayor.

Passed by the Common Council of the City of New Castle, Indiana, this 6th day of January, 2025.

COMMON COUNCIL OF THE CITY OF NEW
CASTLE, INDIANA

Presiding Officer

ATTEST:

Clerk-Treasurer

Presented by me to the Mayor of the City of New Castle, Indiana, on the ____ day of
January, 2025, at __:__ .m.

Clerk-Treasurer

Signed and approved by me, the Mayor of the City of New Castle, Indiana, this ____ day of
January, 2025, at __:__ .m.

Mayor