

**RESOLUTION AUTHORIZING APPLICATION SUBMISSION AND
LOCAL MATCH COMMITMENT
RESOLUTION #10212024-1**

RESOLUTION OF THE CITY OF NEW CASTLE, INDIANA, AUTHORIZING THE SUBMITTAL OF THE
PRESERVING MAIN STREET APPLICATION TO THE INDIANA OFFICE OF COMMUNITY AND RURAL AFFAIRS
AND
ADDRESSING RELATED MATTERS

WHEREAS, the Council of the City of New Castle, Indiana recognizes the need to stimulate growth and to maintain a sound economy within its corporate limits; and

WHEREAS, the Housing and Community Development Act of 1974, as amended, authorizes the Indiana Office of Community and Rural Affairs to provide grants to local units of government to meet the housing and community development needs of low- and moderate-income persons; and

WHEREAS, the City of New Castle, Indiana has conducted or will conduct public hearings prior to the submission of an application to the Indiana Office of Community and Rural Affairs, said public hearings to assess the housing, public facilities and economic needs of its low- and moderate-income residents;

NOW, THEREFORE, BE IT RESOLVED by the Council of New Castle, Indiana that:

1. The Mayor is authorized to prepare and submit an application for grant funding to address façade improvements, and to execute and administer a resultant grant including requisite general administration and project management, contracts and agreements pursuant to regulations of the Indiana Office of Community and Rural Affairs and the United States Department of Housing and Urban Development.
2. The City of New Castle, Indiana hereby commits the requisite local funds in the amount of Two Hundred Thousand Dollars (\$222,300), in the form of private business funds, as matching funds for said program, such commitment to be contingent upon receipt of Preserving Main Street from the Indiana Office of Community and Rural Affairs.

Adopted by the City of New Castle, Indiana this 21st day of October 2024, at 6:30 pm.

SIGNATURE: _____
Greg York, Mayor

ATTEST: _____
Ashley Huffman, Clerk Treasurer