

ORDINANCE NO. 3925

**AN ORDINANCE OF THE CITY OF NEW CASTLE
APPROPRIATING THE PROCEEDS OF THE TAXABLE
GENERAL OBLIGATION BONDS OF 2024**

WHEREAS, the Common Council of the City of New Castle, Indiana ("City") has determined to issue bonds to procure moneys to be used in the exercise of the powers of the City or for the cost of funding the payment of City debts ("Project") and the incidental expenses in connection therewith, and on account of the issuance of the Taxable General Obligation Bonds of 2024 ("Bonds"); and

WHEREAS, a notice of a public hearing on the appropriation of the proceeds of the Bonds in an amount not to exceed Three Million Three Hundred Thousand Dollars (\$3,300,000) to be issued for the purpose of procuring funds to be applied on the costs of the Project and the incidental expenses to be incurred in connection therewith, and with the issuance and sale of the Bonds was properly published, which proof of publication was presented to the Common Council and placed in the City's records;

NOW, THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF NEW CASTLE, INDIANA, THAT:

Section 1. An appropriation in an amount not to exceed Three Million Three Hundred Thousand Dollars (\$3,300,000) is hereby made to be applied on the costs of the Project and the incidental expenses incurred in connection therewith, and on account of the issuance of Bonds therefor, and that the funds to meet said appropriation be provided out of the proceeds of the Bonds in an amount not to exceed Three Million Three Hundred Thousand Dollars (\$3,300,000) heretofore authorized; that said appropriation be in addition to all other appropriations provided for in the existing budget and tax levy for the current year.

Section 2. The Clerk-Treasurer is hereby authorized and directed to report and certify the additional appropriation to the Department of Local Government Finance.

Section 3. This ordinance shall be in full force and effect from and after its passage and approval by the Mayor.

Adopted on April 15, 2024.

COMMON COUNCIL OF THE CITY OF NEW
CASTLE, INDIANA

Presiding Officer

ATTEST:

Clerk-Treasurer

Presented by me to the Mayor of the City of New Castle, Indiana, this ____ day of April,
2024, at __: __ .m.

Clerk Treasurer

This ordinance signed and approved by me, the Mayor of the City of New Castle,
Indiana, this ___ day of April, 2024, at __: __ .m.

Mayor