

**RESOLUTION NO. 03072022-1**

**A RESOLUTION ADOPTING A DEFINITIVE POLICY  
AND WRITTEN FISCAL PLAN**

WHEREAS, Indiana Code §36-4-3.3-1(d) requires that a municipality develop a written fiscal plan and establish a definitive policy, by resolution, that meets the requirements set forth in Indiana Code §34-4-13-3, for an area proposed to be annexed; and,

WHEREAS, the City of New Castle, Indiana (“City”) has prepared a fiscal plan for an area to be annexed as a result of a voluntary petition submitted by the owners of the territory (“Annexation Territory”); and,

WHEREAS, the Written Fiscal Plan complies with the requirements of Indiana law regarding the provision of capital and non-capital services to the Annexation Territory and should be adopted by the City.

NOW THEREFORE BE IT RESOLVED by the Common Council of the City of New Castle, Indiana as follows:

The Written Fiscal Plan, attached hereto and incorporated as Exhibit “A” is hereby adopted for the Annexation Territory and the proposed annexation as set forth in Ordinance No. \_\_\_\_\_.

**REPEALER**: All resolutions or parts of resolutions in conflict herewith are hereby repealed.

**SEVERABILITY**: Any provision herein contained which is found by a court of competent jurisdiction to be unlawful or which by operation shall be inapplicable, shall be deemed omitted but the rest and remainder of this resolution, to the extent feasible, shall remain in full force and effect.

ADOPTED BY THE COMMON COUNCIL OF THE CITY OF NEW CASTLE THIS  
\_\_\_\_ DAY OF \_\_\_\_\_, 2022.

\_\_\_\_\_  
Greg York, Presiding Officer,  
Common Council, City  
of New Castle, Indiana

ATTEST:

\_\_\_\_\_  
Brenda Grider, Clerk-Treasurer

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APPROVED BY ME THIS \_\_\_\_ DAY OF \_\_\_\_\_, 2022.

\_\_\_\_\_  
Greg York, Mayor of the City  
of New Castle, Indiana

**WRITTEN FISCAL PLAN**

## **SECTION 1 AREA DESCRIPTION**

The proposed annexation area consists of one (1) parcel numbered 007-93128-00 that is approximately ten feet (10') in width and two hundred ninety seven feet (297') in length between the real estate commonly known as 3124 Locust Street, 1609 Riley Road, 1615 Riley Road, 3204 Locust Street and (“Annexation Area”). The Annexation Area is located to the south of the existing corporate boundaries of the City of New Castle, Indiana (“City”).

### **Current Land Use, Zoning and Assessed Valuation.**

#### **Parcel 007-93128-00.**

Assessed Value:       None established- Transferred in December 2021 for \$ 3,000.00

Use:                       Vacant

Zoning:                  Rural Residential

## **SECTION 2 NON-CAPITAL SERVICES**

The proposed annexation will not require the expansion of existing police and fire services by the City. All non-capital services to Annexation Area will be provided in a manner equivalent in standard and scope to those non-capital services provided to areas within the City regardless of topography, patterns of land use and population density.

The Henry County Sheriff's Department and New Castle Police Department currently provide police protection and law enforcement services to the Annexation Area. There will be no additional costs incurred by the City as a result of providing police protection to the Annexation Area.

The Annexation Area is currently served by the New Castle Fire Department. The Annexation Area will continue to be served by the New Castle Fire Department and it is not anticipated that any additional costs will be incurred by the City for providing fire protection services to the Annexation Area.

### **SECTION 3 CAPITAL SERVICES**

The Annexation Area will not require the expansion of any capital municipal services.

All other capital services, including water service and sanitary sewer service are currently provided by the City to the Annexation Area. As a result, all capital services will be provided in equivalent standard and scope to those capital services provided to other areas of the City and there will not be additional expense incurred by the City in providing capital services.

#### **SECTION 4 IMPACT ON TAX PAYERS AND RATES**

The assessed value for the City will increase as a result of the annexation.

It is anticipated that the annexation will not impact expected tax rates, expenditure levels, service levels, or annual debt service payments of residents in Henry Township, Henry County, the New Castle Community School Corporation or the City. The annexation is anticipated to result in a *de minimis* increase in revenues of the City. It is believed that this increased revenue will continue for at least four (4) years following the effective date of the annexation.

It is believed that the annexation will have *de minimis*, or no effect, on any other political subdivision within Henry County during the four (4) years following the effective date of the annexation.