RESOLUTION NO. 06212021-1

A RESOLUTION IDENTIFYING A REGION FOR THE CREATION OF A REGIONAL DEVELOPMENT PLAN (RDP) AND PARTICIPATION IN THE INDIANA REGIONAL ECONOMIC ACCELERATION AND DEVELOPMENT INITIATIVE (READI)

WHEREAS, the state of Indiana, through its Indiana Economic Development Corporation (IEDC) has launched the Regional Economic Acceleration and Development Initiative (READI); and

WHEREAS, House Enrolled Act No. 1001, of the 2021 Session of the Indiana General Assembly provided \$500 million in state appropriations to promote strategic investments that will make Indiana a magnet for talent and economic growth; and

WHEREAS, the READI program guidelines call for Indiana communities (counties, cities and towns) to identify their regions, coordinating organization and notify the IEDC by July 1, 2021 of their intent to seek implementation funding up to \$50 million for each region; and

WHEREAS, the IEDC will make available up to \$50,000 for a planning grant to assist in the creation of a Regional Development Plan (RDP) for submission to the IEDC by August 31, 2021; and

WHEREAS, both the planning and implementation phases of READI require matching funds from the private sector and local community; and

WHEREAS, the READI program guidelines discourage more than one RDP from the same region and the guidelines state, "overlap between regions could indicate a lack of regional collaboration;" and

WHEREAS, support from local government elected officials of the East Central Indiana Regional Partnership area (www.forgeeci.com) are important in the creation of the RDP and critical for its subsequent execution; and

WHEREAS, the East Central Indiana 21st Century Talent Region Designation's application, data and relationships will provide the framework for the creation of the RDP; and

NOW THEREFORE, BE IT RESOLVED, by the Common Council of the City of New Castle, Indiana, that the City of New Castle, Indiana shall join the East Central Indiana Forge Your Path READI Regional effort as described herein.

REPEALER: All resolutions or parts of resolutions in conflict herewith are hereby repealed.

SEVERABILITY: Any provision herein contained which is found by a court of competent jurisdiction to be unlawful or which by operation of law shall be inapplicable, shall be deemed omitted but the rest and remainder of this resolution, to the extent feasible, shall remain in full force and effect.

| INDIANA, THIS DAY OF | ON COUNCIL OF THE CITY OF NEW CASTL, 2021. | | |
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| | Greg York, Presiding Officer, Common Council, City of New Castle, Indiana | | |
| ATTEST: | | | |
| Brenda Grider, Clerk-Treasurer | | | |

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| | APPROVED BY MI | E THIS | DAY OF _ | | , 2021. |
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| | | | Greg York, M | ayor of the Cit | y |
| | | | of New Castle | | |