#### **RESOLUTION NO. 07062020-1**

### A RESOLUTION ADOPTING A DEFINITIVE POLICY AND WRITTEN FISCAL PLAN

WHEREAS, Indiana Code §36-4-3.3-1(d) requires that a municipality develop a written fiscal plan and establish a definitive policy, by resolution, that meets the requirements set forth in Indiana Code §34-4-13-3, for an area proposed to be annexed; and,

WHEREAS, the City of New Castle, Indiana ("City") has prepared a fiscal plan for an area to be annexed as a result of a voluntary petition submitted by the owners of the territory ("Annexation Territory"); and,

WHEREAS, the Written Fiscal Plan complies with the requirements of Indiana law regarding the provision of capital and non-capital services to the Annexation Territory and should be adopted by the City.

NOW THEREFORE BE IT RESOLVED by the Common Council of the City of New Castle, Indiana as follows:

The Written Fiscal Plan, attached hereto and incorporated as Exhibit "A" is hereby adopted for the Annexation Territory and the proposed annexation as set forth in Ordinance No. 3834.

**REPEALER**: All resolutions or parts of resolutions in conflict herewith are hereby repealed.

**SEVERABILITY**: Any provision herein contained which is found by a court of competent jurisdiction to be unlawful or which by operation shall be inapplicable, shall be deemed omitted but the rest and remainder of this resolution, to the extent feasible, shall remain in full force and effect.

ADOPTED BY THE COMMO DAY OF	ON COUNCIL OF THE CITY OF NEW CASTLE THIS, 2020.
	Greg York, Presiding Officer, Common Council, City of New Castle, Indiana
ATTEST:	
Brenda Grider, Clerk-Treasurer	

APPROVED BY ME THI	S DAY OF	, 2020.
	Greg York, Mayor of t	he City

# WRITTEN FISCAL PLAN

## **SECTION 1 AREA DESCRIPTION**

The proposed annexation area consists of one (1) parcel numbered 007-99201-00 and contains approximately 1.92 acres more or less ("Annexation Area"). The Annexation Area is located to the west of the existing corporate boundaries of the City of New Castle, Indiana ("City").

Current Land Use, Zoning and Assessed Valuation.

Parcel 007-99201-00.

Assessed Value: \$209,100.00

Use: Residential

Zoning: Rural Residential

### **SECTION 2 NON-CAPITAL SERVICES**

The proposed annexation will not require the expansion of existing police and fire services by the City. All non-capital services to Annexation Area will be provided in a manner equivalent in standard and scope to those non-capital services provided to areas within the City regardless of topography, patterns of land use and population density.

The Henry County Sheriff's Department and New Castle Police Department currently provide police protection and law enforcement services to the Annexation Area. There will be no additional costs incurred by the City as a result of providing police protection to the Annexation Area.

The Annexation Area is currently served by the New Castle Fire Department. The Annexation Area will continue to be served by the New Castle Fire Department and it is not anticipated that any additional costs will be incurred by the City for providing fire protection services to the Annexation Area.

### **SECTION 3 CAPITAL SERVICES**

The Annexation Area will not require the expansion of any capital municipal services, with the exception of trash collection, which will be provided to the Annexation Area after the effective date of annexation. The City currently provides trash collection service to properties in close proximity to the Annexation Area. The City charges a monthly fee for the collection of trash that will be paid by the owner of the Annexation Area after the date of annexation.

All other capital services, including water service and sanitary sewer service are currently provided by the City to the Annexation Area. As a result, all capital services will be provided in equivalent standard and scope to those capital services provided to other areas of the City and there will not be additional expense incurred by the City in providing capital services.

### **SECTION 4 IMPACT ON TAX PAYERS AND RATES**

The assessed value for the City will increase as a result of the annexation.

It is anticipated that the annexation will not impact expected tax rates, expenditure levels, service levels, or annual debt service payments of residents in Henry Township, Henry County, the New Castle Community School Corporation or the City. The annexation is anticipated to have a net positive impact upon the City's levy and therefore may result in a slight increase in revenues of the City. It is believed that this increased revenue will continue for at least four (4) years following the effective date of the annexation.

It is believed that the annexation will have *de minimis*, or no effect, on any other political subdivision within Henry County during the four (4) years following the effective date of the annexation.