RESOLUTION NO. 11052012

RESOLUTION OF THE NEW CASTLE COMMON COUNCIL REGARDING APPROVAL OF EXPANSION OF ECONOMIC DEVELOPMENT AREA

WHEREAS, the New Castle ("City") Redevelopment Commission ("Commission") did on March 28, 2012, adopt an Amending Declaratory Resolution expanding its Southeast-Downtown Economic Development Area by approximately 27 acres ("Area"), as confirmed by its Amending Confirmatory Resolution, at a public hearing conducted on June 27, 2012 (collectively, "Amendatory Resolution");

WHEREAS, IC 36-7-14-41(c) requires that any enlargement of the boundaries of an economic development area be approved by the Common Council of the City; and

WHEREAS, the Common Council has reviewed the Amendatory Resolution and previously approved the written order of the New Castle Plan Commission regarding the Amendatory Resolution;

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF NEW CASTLE, INDIANA THAT:

- 1. The Common Council hereby finds and determines that it will be in the best interests of the City to expand the boundaries of the Area as described in the Amendatory Resolution.
- 2. The expansion of the Area as described in the Amendatory Resolution is hereby approved.
- 3. This resolution shall be effective from and after passage.

REPEALER: All resolutions or parts of resolutions in conflict
herewith are hereby repealed.

SEVERABILITY: Any provision herein contained which is found by a court of competent jurisdiction to be unlawful or which by operation shall be inapplicable, shall be deemed omitted but the rest and remainder of this resolution, to the extent feasible, shall remain in full force and effect.

EFFECTIVE DATE: This resolution shall become effective immediately upon passage.

ADOPTED BY THE COMMON COUNCIL OF THE CITY OF NEW CASTLE THIS $5^{\rm th}$ DAY OF November, 2012.

Greg York, PRESIDING OFFICER COMMON COUNCIL, NEW CASTLE, INDIANA