

**ORDINANCE NO. 3769**

**AN ORDINANCE APPROVING AN ADDITIONAL APPROPRIATION  
OF FUNDS NOT PREVIOUSLY BUDGETED**

WHEREAS, the Common Council of the City of New Castle passed an annual budget for fiscal year 2017 on the 17th day of October, 2016 (Ordinance No. 3751); and,

WHEREAS, it has been shown that certain additional funds have now been received that were not previously appropriated and are needed for certain governmental purposes, and those funds are now available to the City from the Rainy Day proceeds; and,

WHEREAS, the monies received from the General Fund proceeds have been deposited in the City's Rainy Day Fund, Account 242 and have not been appropriated for any purpose.

NOW, THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF NEW CASTLE, that certain funds not previously appropriated in the City's 2017 budget (Ordinance No. 3751) are hereby approved for expenditure in 2017 as an additional appropriation. Said additional appropriation is in the sum of \$195,000.00.

In making this appropriation, it is the understanding of the Common Council that said proceeds will be used for the following purposes:

- 1) Down payment of 1/3 of the total \$575,000.00 purchase of the REMC Properties.

In making this appropriation, it is also the understanding of the Common Council that repayment of funds used from the Rainy Day Fund will be made from the collection of Payment in Lieu of Tax due to the City by the Wastewater Plant.

**REPEALER:** All ordinances or parts of ordinances in conflict herewith are hereby repealed.

**SEVERABILITY:** Any provision herein contained which is found by a court of competent jurisdiction to be unlawful or which by operation shall be inapplicable, shall be deemed omitted but the rest and remainder of this ordinance, to the extent feasible, shall remain in full force and effect.

**EFFECTIVE DATE:** This Ordinance shall become effective immediately upon the delivery of a certified copy of same to the Department of Local Government Finance as set forth in I.C. 36-4-7-3 et seq.

ADOPTED BY THE COMMON COUNCIL OF THE CITY OF NEW CASTLE THIS \_\_\_\_\_  
DAY OF \_\_\_\_\_, 2017.

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Greg York, Presiding  
Officer, Common Council, City  
of New Castle, Indiana

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ATTEST:

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Clerk-Treasurer

APPROVED BY ME THIS \_\_\_\_ DAY OF \_\_\_\_\_, 2017.

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Greg York, Mayor of the City  
Of New Castle, Indiana