

RESOLUTION NO. 06052017-4

**A RESOLUTION APPROVING THE PURCHASE OF CERTAIN REAL ESTATE,
A CERTAIN LEASE PURCHASE AGREEMENT, AND AUTHORIZING THE
EXECUTION OF THAT AGREEMENT**

WHEREAS, the City of New Castle owns several vehicles and has need of garage space for those vehicles; and,

WHEREAS, relocating certain City services to a site closer to high traffic areas would be in the best interest of public safety; and,

WHEREAS, additional space for offices, storage and other services are needed; and,

WHEREAS, a location has become available to the City that will serve these needs.

NOW THEREFORE BE IT RESOLVED by the Common Council of the City of New Castle the following:

1. The purchase of real estate commonly referred to as 125 North 6th Street, 201 North 6th Street, 515 Spring Street, and 432 Broad Street in New Castle, Indiana (said real estate being more fully described in Exhibit "A" attached hereto and incorporated herein) for the sum of five hundred and seventy-five thousand dollars (\$575,000.00) is hereby approved.

2. The Lease Purchase Agreement with all exhibits, which is attached hereto and incorporated herein as Exhibit "A", is hereby approved.

3. The Mayor of the City of New Castle and the Clerk-Treasurer of the City of New Castle are hereby authorized to sign the Lease Purchase Agreement and any and all other necessary documents to accomplish the purpose of this resolution.

REPEALER: All ordinances and resolutions or parts of ordinances and resolutions in conflict herewith are hereby repealed.

SEVERABILITY: Any provision herein contained which is found by a court of competent jurisdiction to be unlawful or which by operation shall be inapplicable, shall be deemed omitted but the rest and remainder of this preliminary resolution, to the extent feasible, shall remain in full force and effect.

EFFECTIVE DATE: This preliminary resolution shall become effective immediately upon passage.

ADOPTED BY THE COMMON COUNCIL OF THE CITY OF NEW CASTLE THIS _____ DAY OF _____, 2017.

Greg York, PRESIDING OFFICER
COMMON COUNCIL, NEW CASTLE, IN

ATTEST:

CHRISTY YORK, CLERK-TREASURER

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NAY

APPROVED BY ME THIS _____ DAY OF _____, 2017.

Greg York, Mayor
City of New Castle, Indiana