

**RESOLUTION NO. 05012017-1**

**A PRELIMINARY RESOLUTION FOR THE DESIGNATION OF AN  
ECONOMIC REVITALIZATION AREA**

WHEREAS, the City of New Castle, Indiana has been requested by Foam Rubber Products, Inc. to find pursuant to I.C. 6-1.1-12.1-2, that the area described in Exhibit "A" is an Economic Revitalization Area as that term is defined in I.C. 6-1.1-12.1-1(1); and,

WHEREAS, the Common Council of the City of New Castle has prepared a description of the area and map that identify the area, each of which are attached hereto as Exhibits "A" "B" and "C"; and,

WHEREAS, the area is located within the corporate limits of the City of New Castle; and,

WHEREAS, the applicant intends to make improvements to the real property and install personal property in the area which will stimulate economic revitalization, increase employment opportunities, and be of benefit to the City of New Castle; and,

WHEREAS, the improvements suggested in the area by the applicants will be a public utility and will benefit the welfare of the citizens and taxpayers of the City.

NOW THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL of the City of New Castle that the area described in Exhibit "A" is within the corporate limits of the City of New Castle and that said area is hereby declared to be an economic revitalization area as defined in and pursuant to I.C. 6-1.1-12.1-1 *et. seq.*

BE IT RESOLVED that the Council should establish this as an economic revitalization area without time limit and that the applicant may seek tax abatement for a specified period of time for real and personal property that benefits and revitalizes the area as allowed by I.C. 6-1.1-12.1-3 after the submission of a statement of benefits to this Council by the applicant.

IT IS FURTHER RESOLVED that City's Clerk-Treasurer shall have a notice of this proposed designation prepared and a copy of same and this preliminary resolution shall be filed with the County Assessor, published in accordance with I.C. 5-3-1, and send copies to all taxing units affected by this designation at least ten (10) days before a public hearing to be held for final consideration of this designation.

**REPEALER:** All ordinances and resolutions or parts of ordinances and resolutions in conflict herewith are hereby repealed.

**SEVERABILITY:** Any provision herein contained which is found by a court of competent jurisdiction to be unlawful or which by operation shall be inapplicable, shall be deemed omitted but the rest and remainder of this preliminary resolution, to the extent feasible, shall remain in full force and effect.

**EFFECTIVE DATE:** This preliminary resolution shall become effective immediately upon passage.

ADOPTED BY THE COMMON COUNCIL OF THE CITY OF NEW CASTLE  
THIS \_\_\_\_\_ DAY OF \_\_\_\_\_, 2017.

\_\_\_\_\_  
Greg York, PRESIDING OFFICER  
COMMON COUNCIL, NEW CASTLE, IN

ATTEST:

\_\_\_\_\_  
CHRISTY YORK, CLERK-TREASURER

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NAY

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APPROVED BY ME THIS \_\_\_\_\_ DAY OF \_\_\_\_\_, 2017.

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Greg York, Mayor  
City of New Castle, Indiana