

Resolution # 03022015-2

**RESOLUTION OF THE City of New Castle, INDIANA
[HEREAFTER REFERRED TO AS "APPLICANT"]**

AUTHORIZING THE SUBMITTAL OF THE *COMMUNITY DEVELOPMENT BLOCK GRANT* ("CDBG") APPLICATION TO THE INDIANA HOUSING AND COMMUNITY DEVELOPMENT AUTHORITY; RECEIPT OF CDBG FUNDS; AND ADDRESSING RELATED MATTERS

WHEREAS, the Applicant recognizes the need to stimulate growth and to maintain affordable housing to benefit its citizens;

WHEREAS, the Housing and Community Development Act of 1974, as amended, allows the Indiana Housing and Community Development Authority ("IHCDA") to award grants to local units of government to meet the affordable housing and community development needs of low and moderate income persons; and

WHEREAS, the Applicant has conducted or will conduct a public hearing prior to the submission of an application to IHCDA, to assess the housing, public facilities, and economic needs of low and moderate income residents.

NOW THEREFORE, BE IT RESOLVED THAT:

The Chief Elected Official ("CEO") is authorized to apply for and receive an award in the amount of up to the sum of **Three Hundred Forty Three Thousand One Hundred and 00/100 Dollars (\$343,100.00)** in Community Development Block Grant ("CDBG") funding to address conditions relating to **City of New Castle in New Castle** (location), Indiana, and to execute and administer resultant grant including requisite general administration and management, contracts and agreements according to the terms and conditions as are more particularly set forth in IHCDA's and the U.S. Department of Housing and Urban Development's ("HUD") published policies, procedures and regulations, as amended from time to time, and as are set forth in the application

FURTHER RESOLVED, funds in the amount of ten percent (10%) of the CDBG award shall be and hereby are set aside for this activity. Such commitment fulfills the minimum leverage requirement for the CDBG request and is to be contingent upon receipt of CDBG funding from IHCDA.

FURTHER RESOLVED, that the following individuals:

Name Title

Name Title

be, and each hereby is, authorized, empowered and directed to execute, acknowledge and deliver in the Applicant's name and on its behalf any and all applications, grant agreements, documents, covenants binding real estate, instruments or writings, as are necessary and/or as appropriate to consummate this application and receipt of CDBG Funds.

APPROVED AND ADOPTED, this _____ day of _____, 20____.

By: _____

Name: _____
Chief Elected Official

By: _____

Name: _____

Title: _____

By: _____

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