

ORDINANCE FOR APPROPRIATIONS AND TAX RATES

APPROVED BY:

TOWN COUNCIL

This ordinance shall be in full force and effect from and after its passage and approval by the Town Council.

Adopted with the following vote on _____, Yr _____

[illegible]

Notice is hereby given the taxpayers of _____ New Castle Civil City _____ of _____ Henry _____, Indiana, that the _____ Common Council or board of _____ City of New Castle _____ Council Chambers _____ on _____ September 7, 2010 _____ at 7:00 _____ p.m. will conduct a public hearing on the budget. Following this meeting, and ten or more tax payers may object to a budget. If a petition is filed, the political subdivision with proper officers of the political subdivision within seven days after the hearing. The objecting petition must identify the provisions of the budget, tax rate or tax levy that taxpayers object to. If a petition is filed, the political subdivision shall adopt with its budget a finding concerning the objections filed and testimony presented. Following the aforementioned meeting, the fiscal body will meet in _____ Council Chambers _____ on _____ Sept. 20 _____ at 7:00 _____ p.m. to adopt the following budget.

tax rate, or tax levy by filing an objecting petition with proper officers of the political subdivision within seven days after the hearing. The objecting petition must identify the provisions of the budget, tax rate or tax levy that taxpayers object to. If a petition is filed, the political subdivision shall adopt with its budget a finding concerning the objections filed and testimony presented. Following the aforementioned meeting, the fiscal body will meet in Council Chambers.

on Sept 20, 2010 at 7:00 p.m. to adopt the following budget.

BUDGET ESTIMATE

Net Assessed Value \$340,009,000.

Complete details of budget estimates by fund and/or department may be seen at the County Auditor, City Controller, or Clerk-Treasurer's or Fire Protection District Offices.

Casino/Riverboat	0.00	0.00	0.00
General	9,882,011.00	6,700,000.00	6,595,405.00
Fire Pension	605,227.00	0.00	
Police Pension	789,600.00	300,000.00	
LR&S	377,000.00	0.00	
MVH	508,679.00	10,000.00	9,822.00
Park Bond	172,963.00	226,309.00	105,403.00
Avia/Airport	29,473.00	16,000.00	
CCI	89,446.00	0.00	
CCD	225,000.00	170,005.00	181,716.00
Transportation	451,369.00	35,000.00	34,379.00
Police Cont Ed	27,845.00	0.00	
Comm Ctr	22,800.00	0.00	
TOTAL	13,181,413.00	7,457,314.00	6,926,725.00

the 2011 estimated maximum levy limitation for the unit is \$6801636.

The Property Tax Replacement Credit used to reduce the rate for this unit is 0

taxpayers appearing at the hearing shall have an opportunity to be heard. Pursuant to IC 6-1.1-17-13, after the tax levies have been determined, fixed by the appropriate governing body, and the tax rates published by the County Auditor, ten (10) or more taxpayers or one (1) taxpayer that owns property that represents at least ten percent (10%) of the taxable assessed valuation in the political subdivision may initiate an appeals from the county board of tax adjustment's action on a political subdivision's budget by filing a statement of their objections with the County Auditor. The statement must be filed not later than ten (10) days after the publication of the notice. The statement shall specifically identify the provisions of the budget and tax levy to which the taxpayers object. The County Auditor shall forward the statement, with the budget, to the Department of Local Government Finance.

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Jan Lavanway

County Auditor, City Controller, Clerk-Treasurer or Fire Protection District)

_____date_____July 9, 2010