

RESOLUTION
AN APPROPRIATION RESOLUTION AUTHORIZING A REDUCTION IN
APPROPRIATIONS FROM CERTAIN FUNDS

WHEREAS, the Common Council of the City of New Castle passed an annual budget for fiscal year 2012 on October 17, 2011 (Ordinance Number 3630), and

WHEREAS, it has been shown that revenue will not be sufficient to fund existing appropriations, thus requiring the reductions set forth herein.

NOW THEREFORE BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF NEW CASTLE that the following reductions in appropriations are hereby approved for the funds as indicated:

<u>DEPARTMENT</u>	<u>LINE</u>	<u>AMOUNT</u>
TRANSPORTATION	100	\$81650.00
AVIATION	300	\$ 4525.00
PARK BOND	300	\$ 3988.00
Total		\$90163.00

REPEALER: All ordinances resolutions or parts of ordinances or resolutions in conflict herewith are hereby repealed.

SEVERABILITY: Any provision herein contained which is found by a court of competent jurisdiction to be unlawful or which by operation shall be inapplicable, shall be deemed omitted but the rest and remainder of this resolution, to the extent feasible, shall remain in full force and effect.

EFFECTIVE DATE: This resolution shall become effective immediately upon passage.

ADOPTED BY THE COMMON COUNCIL OF THE CITY OF NEW CASTLE THIS ____ DAY OF _____, 2012.

Greg York, PRESIDING OFFICER
COMMON COUNCIL, NEW CASTLE,
INDIANA